



LUTZ FINANCIAL PROXY VOTING POLICY

Lutz Financial (“Lutz”) does not vote client proxies. Therefore, although Lutz may provide investment advisory services relative to client investment assets, Lutz clients maintain exclusive responsibility for: (1) directing the manner in which proxies solicited by issuers of securities beneficially owned by the client shall be voted, and (2) making all elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings or other events or proceedings pertaining to the client’s investment assets. Lutz and/or the client shall correspondingly instruct each custodian of the assets to forward to the client copies of all proxies and shareholder communications relating to the client’s investment assets.

QUESTIONS: Any questions regarding Lutz’s proxy voting policy shall be directed to James P. Boulay, Chief Compliance Officer.