



CASE STUDY: FP ASSOCIATES, P.C.

THE BACKGROUND

Our client, FP Associates, P.C., was experiencing issues finding and retaining a qualified individual to replace their long-term office manager who had retired. Over the years, this position saw quite a bit of turnover, and the cost and time it took for them to train new employees was significant. Our Client Accounting Services team approached Dr. Cervantes about outsourcing all accounting functions to Lutz to help them cut costs, reduce time spent on hiring and training, and improve the overall timeliness and quality of financial reports.

THE DIFFERENTIATORS

- + Over 15 years of experience providing outsourced accounting services.
- + A strong internal team with expertise in the medical industry.
- + Utilizing multiple services lines for a breadth of specialized skills and knowledge.
- + Use of technology to support efficiency and timeliness of financial information.

THE OUTCOME

With our Client Accounting Services team's help, Dr. Cervantes now receives timely, accurate financial data and statistical analytics that help him make more informed business decisions. Other benefits FP Associates receives by working with our outsourced accounting group include:

- + Removed concerns relating to the employee turnover, hiring process, and training for office manager position.
- + Significant Cost Savings
- + Improved Internal Control Processes
- + Technology to Improve Efficiency and Convenience
- + Greater comfort in contacting Lutz for guidance, advice, and assistance.
- + Confidence in accurate and timely accounting functions.
- + More time to focus on what they do best.

"I am confident their team understands the service I expect to give my patients, and their advice and support have helped me accomplish this. I am very hands-on with my business management, and Lutz has helped guide me through the many changes in my personal business structure over the years in order to be successful as an independent medical office in the evolving healthcare environment."

- DR. JAMES A CERVANTES, M.D.